



Approved BOD Special Assessment Meeting Minutes

Date: Mar 30, 2023

4:00 pm Central Time

Aquavista Owners Clubhouse

17155 Front Beach Road PCB, FL 32413

**Calling of Roll:** John Boone called the meeting to order at 4:00. Quorum was established with one board member present: John Boone. Bill Hardacre, Stephen Nesman, Thomas Hildebrandt and Jason Grimmatt were present by phone.

**Owners Present:** Owners were present in person. There were several owners present by phone.

**Others Present:** Carol Scicchitano of Virtuous Management Group was present in person.

**Proof of Notice of Meeting:** Carol Scicchitano, CAM attested that notice had been posted in accordance with the bylaws and statutes.

### **Special Assessment**

#### **a) Discussion & Possible Action – Consideration for Approval of Special Assessment in the amount of \$139,598.06 for the purpose of obtaining funds needed for the Increase in 2023 Insurance Premiums**

Jason Grimmatt made the motion to adopt a special assessment for the 2023 Insurance Shortfall in the amount of \$139,598.06, with the estimated cost per unit is approximately \$1527.29 per 2 bedroom and \$1841.02 per 3 bedroom, and that we approve setting May 1 st , 2023 as due date for the special assessment, with the amount due in full.

The motion was seconded by Stephen Nesman. Motion passed unanimously.

#### **b) Vote to establish due date(s) for special assessment and delinquency procedures**

Jason Grimmatt further moved that any owners who fail to pay according to this approved timeframe will be referred to collections for the full unpaid balance of the special assessment according to Aquavista's standard Assessment Collection Policy, including interest at 18% per year beginning ten days after the due date.

The motion was seconded by Stephen Nesman. Motion passed unanimously.

**Adjournment:** SA meeting adjourned at 4:04 pm.

Submitted By: Stephen Nesman