

Approved, 11/18/21  
John [Signature]

Account Name		2021 Approved Budget	2021 Actuals Jan thru Sep	2021 Projected Oct thru Dec	2021 Projected Year-End	2022 Proposed Budget
<b>Income</b>						
<b>REVENUE</b>						
40100	Assessment Income	425,600.00	319,203.71	106,401.24	425,604.95	585,597.00
40101	Reserve Income	203,200.00	152,400.01	50,799.99	203,200.00	207,100.00
<b>Total REVENUE</b>		<b>628,800.00</b>	<b>471,603.72</b>	<b>157,201.23</b>	<b>628,804.95</b>	<b>792,697.00</b>
<b>OTHER REVENUE</b>						
40211	Late Fee Income	0.00	645.14	75.00	720.14	0.00
40212	Interest Income-Owner's Fees	0.00	31.54	25.00	56.54	0.00
40213	NSF Fees	0.00	25.00	0.00	25.00	0.00
41100	Interest - Operating	0.00	695.24	200.00	895.24	0.00
43100	Unit Maintenance Income	0.00	168.75	0.00	168.75	0.00
46100	Miscellaneous Income	0.00	650.00	0.00	650.00	0.00
46101	Parking Permit	0.00	11,483.97	2,000.00	13,483.97	12,000.00
46150	Vending	0.00	410.57	50.00	460.57	650.00
46200	Beach Service	16,500.00	16,500.00	0.00	16,500.00	16,500.00
46212	Website Advertising	30,000.00	1,320.00	100.00	1,420.00	1,320.00
<b>Total OTHER REVENUE</b>		<b>46,500.00</b>	<b>31,930.21</b>	<b>2,450.00</b>	<b>34,380.21</b>	<b>30,470.00</b>
<b>Total Operating Income</b>		<b>675,300.00</b>	<b>503,533.93</b>	<b>159,651.23</b>	<b>663,185.16</b>	<b>823,167.00</b>
<b>Expense</b>						
<b>ADMINISTRATIVE</b>						
50015	CPA Fees	10,500.00	15,543.00	3,250.00	18,793.00	18,550.00
50016	Legal Fees	2,500.00	5,474.67	1,500.00	6,974.67	12,500.00
50040	Insurance Appraisal	400.00	900.00	0.00	900.00	0.00
50311	Admin Collection Fees	500.00	0.00	0.00	0.00	0.00
50312	Legal Fees Collections	500.00	0.00	0.00	0.00	0.00
50510	Bank Fees	0.00	6.77	0.00	6.77	0.00
50512	Merchant Fees	75.00	501.28	75.00	576.28	0.00
50710	License, Taxes, Permits	2,500.00	2,836.01	1,000.00	3,836.01	10,000.00
50725	Corporate Annual Report	200.00	0.00	200.00	200.00	65.00
51011	Office Expense	250.00	515.82	100.00	615.82	1,000.00
51015	Printing/Postage	1,210.00	748.20	750.00	1,498.20	1,000.00
51110	Website	1,000.00	2,067.34	500.00	2,567.34	2,325.00
51215	Miscellaneous Expense	900.00	2.20	500.00	502.20	500.00
	Mileage Reimbursement					200.00
51989	Prior Year Loss	48,500.00	0.00	0.00	0.00	0.00
<b>Total ADMINISTRATIVE</b>		<b>69,035.00</b>	<b>28,595.29</b>	<b>7,875.00</b>	<b>36,470.29</b>	<b>46,140.00</b>
<b>INSURANCE</b>						
54110	Liability Insurance	5,700.00	6,763.42	2,536.29	9,299.71	0.00
54210	Umbrella Insurance	1,278.00	1,612.80	604.80	2,217.60	29,127.00
54310	Wind	60,000.00	70,355.35	26,383.26	96,738.61	126,640.00
54410	D & O	3,000.00	0.00	0.00	0.00	10,961.00
54510	Fidelity/Crime	680.00	0.00	0.00	0.00	0.00
54610	Flood Insurance	17,357.00	11,056.65	4,178.49	15,235.14	16,689.00
54910	Finance Charge	0.00	997.87	371.19	1,369.06	1,835.00
<b>Total INSURANCE</b>		<b>88,015.00</b>	<b>90,786.09</b>	<b>34,074.03</b>	<b>124,860.12</b>	<b>185,252.00</b>

Aquavista of Panama City Beach  
2022 Proposed Budget

Account Name		2021 Approved Budget	2021 Actuals Jan thru Sep	2021 Projected Oct thru Dec	2021 Projected Year-End	2022 Proposed Budget
<b>UTILITIES</b>						
55017	Cable & Internet	63,000.00	46,174.33	17,315.79	63,490.12	<b>68,000.00</b>
55110	Electricity	17,000.00	17,225.35	6,459.51	23,684.86	<b>25,500.00</b>
55210	Water/Sewer	36,000.00	36,539.48	6,089.91	42,629.39	<b>40,000.00</b>
55410	Gas	5,000.00	8,988.65	1,000.00	9,988.65	<b>9,000.00</b>
55610	Trash	5,000.00	13,334.57	5,000.46	18,335.03	<b>12,000.00</b>
55910	Telephone	5,000.00	5,468.77	1,605.00	7,073.77	<b>2,500.00</b>
<b>Total UTILITIES</b>		<b>131,000.00</b>	<b>127,731.15</b>	<b>37,470.67</b>	<b>165,201.82</b>	<b>157,000.00</b>
<b>CONTRACTS</b>						
56010	Management & Accounting	50,000.00	31,826.36	11,369.76	43,196.12	<b>50,000.00</b>
56015	Maintenance Contract	63,000.00	51,917.86	26,000.00	77,917.86	<b>107,560.00</b>
56305	Elevator Contract	20,000.00	8,526.51	2,850.00	11,376.51	<b>11,400.00</b>
56410	Fire System	4,000.00	12,599.80	2,000.00	14,599.80	<b>4,200.00</b>
56510	Pest Control Contract	5,000.00	3,759.17	1,680.00	5,439.17	<b>5,400.00</b>
56810	Security Services	4,300.00	2,968.18	2,000.00	4,968.18	<b>8,500.00</b>
<b>Total CONTRACTS</b>		<b>146,300.00</b>	<b>111,597.88</b>	<b>45,899.76</b>	<b>157,497.64</b>	<b>187,060.00</b>
<b>REPAIRS AND MAINTENANCE</b>						
61010	Building Maintenance	7,500.00	62,715.52	3,000.00	65,715.52	<b>10,000.00</b>
62111	R&M Pool/Spa/Fountain	1,000.00	9,926.80	750.00	10,676.80	<b>5,000.00</b>
62120	Irrigation	200.00	0.00	200.00	200.00	<b>500.00</b>
64115	Plumbing Repairs	2,000.00	384.44	1,000.00	1,384.44	<b>1,000.00</b>
65210	Elevator Repairs	16,000.00	3,031.20	4,000.00	7,031.20	<b>5,000.00</b>
	Fire System Repairs					<b>5,000.00</b>
66010	Gate Maintenance	250.00	857.50	150.00	1,007.50	<b>2,000.00</b>
67016	Landscaping	1,000.00	1,383.92	500.00	1,883.92	<b>1,500.00</b>
68011	General Maint Supplies	5,500.00	4,376.86	1,700.00	6,076.86	<b>7,500.00</b>
68013	Tools	1,000.00	0.00	500.00	500.00	<b>1,000.00</b>
68023	Mats	3,300.00	2,309.48	1,200.00	3,509.48	<b>2,115.00</b>
<b>Total REPAIRS AND MAINTENANCE</b>		<b>37,750.00</b>	<b>84,985.72</b>	<b>13,000.00</b>	<b>97,985.72</b>	<b>40,615.00</b>
<b>RESERVE TRANSFERS</b>						
90005	Pooled Reserves	203,200.00	152,400.00	50,800.00	203,200.00	<b>207,100.00</b>
<b>Total RESERVE TRANSFERS</b>		<b>203,200.00</b>	<b>152,400.00</b>	<b>50,800.00</b>	<b>203,200.00</b>	<b>207,100.00</b>
<b>Total Operating Expense</b>		<b>675,300.00</b>	<b>596,096.13</b>	<b>189,119.46</b>	<b>785,215.59</b>	<b>823,167.00</b>
Total Operating Income		675,300.00	503,533.93	159,651.23	663,185.16	<b>823,167.00</b>
Total Operating Expense		675,300.00	596,096.13	189,119.46	785,215.59	<b>823,167.00</b>
<b>Net Operating Income/(Loss)</b>		<b>0.00</b>	<b>(92,562.20)</b>	<b>(29,468.23)</b>	<b>(122,030.43)</b>	<b>0.00</b>
<b>Other Expense</b>						
<b>HURRICANE INSURANCE EXPENDITURES</b>						
80081	Legal Expenses	0.00	23,000.00	0.00	23,000.00	<b>0.00</b>
<b>Total HURRICANE INSURANCE EXPENDITURES</b>		<b>0.00</b>	<b>23,000.00</b>	<b>0.00</b>	<b>23,000.00</b>	<b>0.00</b>
<b>Total Other Expense</b>		<b>0.00</b>	<b>23,000.00</b>	<b>0.00</b>	<b>23,000.00</b>	<b>0.00</b>
<b>Net Other Income/(Loss)</b>		<b>0.00</b>	<b>(23,000.00)</b>	<b>0.00</b>	<b>(23,000.00)</b>	<b>0.00</b>

