



Aquavista Of Panama City Beach Owners Association
Board of Directors Meeting December 17th, 2020 Minutes

at 4pm
17155 Front Beach Road
Panama City Beach, FL 32413

Board Members present or on phone- Johnny Parker, Thomas Hildebrandt, Stephen Nesman.
A quorum was established.

Owners present or on the phone- Ed Dobson, Betsy & Bill Hardacre, John Boone, Teresa Drabenstadt, Pam Spooner, Eric James, Chris Burks, Lou and Gene Christian.

Call to order- Johnny Called the meeting to order at 4:05pm CDT.

Proof of notice of meeting- Tamyia provided the affidavit according to Florida Statutes.

Discussion and possible action on insurance for 2021- Two insurance proposals were presented. One from our current provider, Accentria and one from Gambrell & Sturges. The proposals were compared and reviewed. Both companies were evaluated on terms, conditions and limits along with financial strength. Coverage for Property, Equipment Breakdown, Commercial, General Liability, Crime and D&O Liability along with Crime (Fidelity) and Commercial Umbrella Policy was discussed in detail and comparisons made on both proposals. The proposal from Accentria's quote was significantly higher from our previous year. Current Insurance for 2020 is \$110,551.60. Not including Flood Insurance which renews in April. Acentria proposed a new package totaling \$129,975.50. The proposal from Gambrell and Sturges was compared to current coverage and the proposal from Accentria. The insurance policy proposed by Gambrell & Sturgess totaled \$117,566.65 and in some situations provided better coverage.

Either policy selected will require financing with a down payment and Gambrell & Sturges financing costs at 3.55% which was cheaper than with Accentria. A motion to approve the proposal by Gambrell & Sturgess for the 2021 Insurance for Aquavista was made by Thomas Hildebrandt and it was seconded by Steven Nesman. Motion was approved unanimously.

Discussion and possible action on Website Policy and Summary Finalization for signature- Lou Christian was given the floor to discuss the parking policy and summary prepared by Association Attorney, Robert Kaufman for consideration of approval. Discussion followed

regarding the updated website and obtaining a parking permit. A motion was made by Thomas Hildebrandt to approve the Parking Policy and Summary. Motion was seconded by Stephen Nesman. Motion was approved unanimously.

Adjournment- A motion to adjourn the meeting was made by Stephen Nesman and seconded by Thomas Hildebrandt at 5:15pm CDT. Motion was unanimously approved.

Signed: _____

Tamya Wilson, CAM

Date Approved by Board: _____

3-18-2021