

SPF SYSTEMS, INC

Since 1982

3210 SE 10th Street, Unit 5D, Pompano Beach, Florida 33062

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Web Site: www.spfsystems.com

State License #CCC1325986

Date: August 25th, 2010

Submitted To: Aqua Vista Condo

Attn: John A. Kinard

Project Address: 17155 Front Beach Rd., Panama City Bch FL. 32413

Phone: 615-896-1888 615-890-2613

Proposal for S.P.F. Roof System To include Two 8 story Buildings.

1. Provide all necessary engineering and architectural drawings to pull all necessary permits to install the new polyurethane foam roofing system at the above said address outlined herein.
2. Upon acceptance of this proposal, Aqua Vista Condo and SPF Systems, Inc will have a pre-construction meeting to determine the various areas of the property for SPF Systems, Inc to stage all equipment and material for a safe surrounding to comply with OSHA (Occupational Safety and Health Administration) standards. Additionally, following a mutually agreed upon time frame to start work in the morning and to dismantle operations at the end of the day, SPF Systems, Inc will commence the following:

S.P.F. Systems, Inc Proposal

3. Pressure-wash and clean the entire existing Built up roof (BUR) surface and all existing parapet walls surrounding this 20,000 sq. ft. area.
4. Install new retrofit drain sleeves with new drain caps at each drain bowl.
5. Spray-apply Gaco Western Roplex, quick-dry primer to the newly prepared existing BUR.
6. Spray-apply new 3 lb. density Gaco Western polyurethane roofing foam directly to the newly prepared substrate in one monolithic insulated water-tight seal. Please note that the minimal field thickness will be 1.5 inches thick. Enhance the existing pitch of the roof by applying the SPF 3" thick at the parapet wall base, down to ½" at the drain bowl as described in the FL Building code. The SPF will also be applied to all of the vertical parapet walls at ½", and wrapped over the parapet metal cap at least two inches down onto the concrete surface.
7. Spray-apply Gaco Western S-1000 bright white UV reflective mastic silicone at a total of 3 gallons per 100 sq. ft. to achieve a dry film thickness of 30 mills. Broadcast light colored 3-M granules into the wet coating to achieve a better non-skid surface and to extend the longevity of the silicone.
8. Provide and install stainless steel goose neck tee jacket, boxes for the entrance and penetration trace way point of all condensing lines extending from the pre-existing raised A.C. mechanical units to this newly fabricated mechanical box. These newly fabricated boxes will have custom lids that can be mechanically removed and re-attached for the convenience of the associations, consideration. (Cost of each tee not to exceed \$400.00) All electric and VAC work during the installation of the "tee's, to be provided by Aqua Vista Condo Association.

Please note that during all these separately installed spray applications, SPF Systems, Inc will take all due care necessary to contain any over-spray and protect areas of concern. SPF Systems, Inc may take the liberty of wrapping all

glass windows that outlook this roofing area as well as draping plastic from wall areas to the ground as deemed necessary. SPF Systems, Inc. may be inclined to erect a burlap wind screen if necessary, for added protection. Caution tape will be used and sidewalks may have to be temporarily closed to re-direct traffic for safety issues.

All new work outlined herein is guaranteed by SPF Systems inc. not to leak for 20 years and is renewable upon recoating the S.P.F. surface in 19.5 years. A certified copy of the warranty will be issued to Aqua Vista Condominium upon completion of all work and payment of job in full.

All new work outlined herein is guaranteed by the MFG. GACO Western LLC. Not to leak for 20 years. A certified copy of the warranty will be issued to Aqua Vista Condominium upon completion of all work and payment of job in full.

S.P.F. Systems, Inc Proposal

We hereby propose to furnish materials and labor in accordance with the above specifications for the sum of **\$132,000.00 (One Hundred Thirty Two Thousand Dollars)**

Payments to be made as follows:

10% upon execution of contract	\$13,200.00
40% upon delivery of materials and job start	\$52,800.00
20% upon completion of building 1.	\$26,400.00
20% upon completion of building 2.	\$26,400.00
10% upon completion and delivery of all warranties	\$13,200.00

Authorized Signature: _____



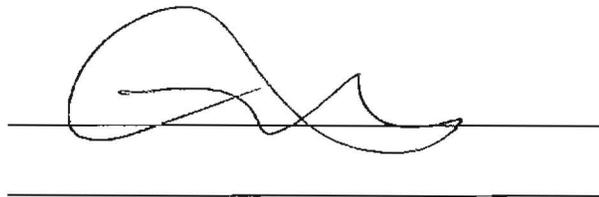
Date: _____

9/23/10

Michael Trussell

President

Authorized Signatures of Acceptance: _____



Proposal is valid for 30 days from above proposal date. This contract is not valid without an authorizing signature of S.P.F. Systems, Inc.

ALL PAYMENTS ARE TO BE MADE TO S.P.F. SYSTEMS, INC

S.P.F. Systems, Inc assumes no responsibility for damage caused by acts of God, or any acts beyond our control. Any unpaid balances shall bear interest at 1 ½ % per month after 30 days from due date. In the event it shall become necessary to employ an attorney to collect sums of money due hereunder, owner or builder agrees to pay all costs of collecting a reasonable attorney's fee.