

Frequently Asked Questions and Answers Sheet for Aquavista of Panama City Beach Owners Association Inc.

12-17-20

Q: What are my voting rights in the condominium association?

A: When entitled to vote, each unit shall have a single vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Unit owners agree not to alter or allow to be altered their unit, so it impairs the structural soundness of the building. Any such alterations can only be made with the consent of the Association. A unit owner shall not permit his or her unit to be used for any purpose which is deemed illegal or a nuisance.

Q: What restrictions exist in the condominium documents regarding the leasing of my unit?

A: No unit owner shall allow the practice of subletting in their unit. All owners shall follow fire code regulations regarding the number of people staying in their unit.

Q: How much are my assessments to the condominium association and when are they due?

A: Association dues are \$1770.00 per quarter for two-bedroom units and \$2073.19 per quarter for three-bedroom units. They are due on the first day of January, April, July and October.

Q: Do I have to be a member in any other associations?

A: No. There are no other associations.

Q: Am I required to pay any other fees for recreational or other commonly used facilities?

A: No. No other fees are required for the use of common elements. There is a separate fee charged by the Association for the parking of second and non-passenger vehicles by owners and guests.

Q: Is the condominium association involved in any court cases in which it may face liability in excess of \$100,000?

A: No.

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the condominium documents.