



Natural Gas Fixed Price Sales Proposal

Buyer: Aquavista of Panama City Beach Owners Association Inc
17155 FRONT BEACH RD
PANAMA CITY BEACH, FL 32413

Attn: Julie Hile
Phone: 404-915-6680

January 22, 2016

Federal Tax ID Number:	592597343
LDC:	TECO Peoples Gas System (PGS)
LDC Account #'s:	See list of Account #'s on Exhibit B
Delivery Point:	PGS Citygates
Estimated Annual Volume:	7,000 Therm/Year
Amended Term & Price:	12 Months

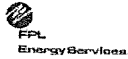
For 100% of the actual volumes consumed per month, the notional fixed-price shall be **\$0.422 per Therm.** February 1, 2016 through January 31, 2017
The actual fixed price will be determined when the actual NYMEX price is determined and fixed for the proposed term when the amendment is executed.

When the fixed price period has expired, the pricing structure will revert back to the current signed pricing structure.

Conditions: This offer will expire on: 01/22/16 at 1:00 pm EST (the 'Expiration Date').

In addition to the Standard Terms & Conditions, the following conditions will apply:

1. Early Termination – The seller will be kept whole based on the NYMEX settlement strip at the time of termination. The liquidation of this contract will be determined by taking the NYMEX settlement price minus the NYMEX contract price per month, multiplied by each month terminated.
2. In no event shall Seller be liable to Buyer for Seller's failure to deliver some or all of Buyer's gas requirements under this Agreement if such failure is due to the interruption and/or curtailment of pipeline transportation normally used by Seller or Seller's gas supplier(s) to supply gas to Buyer under this Agreement, whether attributable to force majeure or pipeline curtailments. Seller shall provide notice of interruption or curtailment to Buyer as soon as reasonably practicable. Also, Seller may, as an accommodation to Buyer, offer replacement gas supplies to Buyer at the price or prices then available to Seller but Seller shall be under no obligation to make such an offer to Buyer nor shall Seller be under any obligation to keep Buyer whole with respect to any additional costs associated with the replacement gas supplies.
3. Buyer is responsible to provide the Seller its current contact information as included in Seller section of this agreement. If Buyer's contact information should change, notifications shall be made to Seller at the name and location shown in Seller section. In the event of force majeure or other interruptions of gas supply, Seller shall notify the customer using one of the following means; fax, personal or automated phone contact, or email. Upon notification per the contact information provided, Seller shall attempt to obtain replacement supplies as per section 2, unless otherwise notified by Buyer.
4. Upon acceptance of this Proposal by Buyer, Seller shall use reasonable efforts to enter into a transaction at or below the notional price set forth above. In the event that Seller is unable to enter into a transaction at or below such notional price prior to the Expiration Date, Seller shall so notify Buyer and this Proposal shall be null and void. In the event that Seller is successful in obtaining the notional price at or below the price designated above, Seller shall provide to Buyer a transaction confirmation setting forth the terms of the transaction.



Natural Gas Fixed Price Sales Proposal - Exhibit B

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Fixed Price:	\$0.422 per Therm.
Term Dates:	February 1, 2016 through January 31, 2017

% load (forecasted):	100% of the actual consumed volumes each month
Note: Volumes based on LDC meter reads and subject to LDC Prior Period Adjustments.	

PGS Accounts: 14473219,

Customer Signature: 
Print Name: Robert Christian
Date: 1/22/16

Chris Snyder: 
Manager Gas Operations
Date: 1/22/16

Please fax this document to: (561) 681-3086.
If you have any questions, please do not hesitate to contact me.

Sincerely,

Jackie Perrone
Strategic Natural Gas Consultant
Office: 305-552-2418