



17155 Front Beach Road
Panama City Beach, FL 32413

October 30, 2020

Fellow Aquavista Owners:

Each year the Aquavista Board of Directors with the assistance of our management company, are required to prepare and submit to the owners of the association a yearly budget. Your Board and CAM met on Tuesday, October 27th, 2020 and have prepared the attached Calendar Year 2021 Proposed Budget with comparison to past years income and expenses for your review and consideration. The amount dedicated to the reserves are according to the 2017 Reserve Study. The next Reserve Study will be completed after the construction/repairs are made from damage by Hurricane Michael. Owner’s assessments are calculated and stated for the upcoming year. There is no increase in the quarterly assessment to accomplish a balanced budget for 2021. The quarterly assessment amount is calculated below.

	2 BDR Quarterly Payment			3 BDR Quarterly Payments		
	2021 Proposed	2020 Current	Difference	2021 Proposed	2020 Current	Difference
Quarterly Association Payment	\$1,198	\$ 1,209		\$1,403	\$1,416	
Quarterly Reserve Payment	\$572	\$ 561		\$670	\$ 657	
Total Quarterly Payment	\$1,770	\$ 1,770	-0-	\$2,073	\$2,073	\$-0-
Total Annual Payment	\$7,080			\$8,292		

The board will meet again in late November/early December to adopt the attached budget allowing sufficient time for consideration by the owners. Please review the budget and feel free to contact any of the board members with questions you might have regarding the numbers or calculations.

As announced in our annual owners meeting, effective November 1, 2020 we have entered into an agreement with Beachycations as our new Property Management Company. Tamyra Wilson, our new Community Association Manager (CAM) will be in the second-floor poolside office. Her regular office hours will be Tuesday, Wednesday and Thursday 8:00 am to 4:00 p.m. She can be reached by calling or texting her cell phone at (850) 375-3246 or by email at tamyra@beachycations.com. Please stop by the office to meet her the next time you are on property.

We will also have a new maintenance team. Please stop by the maintenance shop and introduce yourself. Should you need to reach Kincade Lassiter our Maintenance Team Lead regarding emergency issues on property, please feel free to call or text him at (850) 375-0933. Please be sure to provide him your name and unit number. Your patience is greatly appreciated as we transition the new team and acclimate them to our property and owners. Please welcome them as a part of the extended Aquavista Community.

With that change, coupon books will be mailed to you prior to your next quarterly payment. All future payments for our quarterly dues will now be sent to the following address:

Aquavista of Panama City Beach Condo Owners Association
c/o Community Bank Operations Center
P.O. Box 1687
Brandon, MS 39043

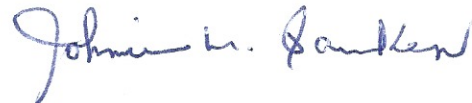
You will be receiving a payment book, account number and instructions to send your payment or set up an automatic bank draft or bill pay should that be more convenient for you.

As discussed at our annual meeting, our new website is under way. The website address is aquavistapcb.org. It is our go to place for information. The Owner's Directory has been updated and added along with the gate codes for your easy reference.

With the new website scheduled to launch in early January, there will be a feature to promote your property should you rent your unit. We are offering the ability to have photographs, descriptions and be contacted by potential renters from our website for an annual fee. More details will be forthcoming as website development is under way and the details will be provided for you to opt into the new program. Please reach out to Lou Christian at beachfun701w@gmail.com should you have any questions or want to discuss the details of this new program.

There is lots going on here at Aquavista. We hope you have the chance to be on property and enjoy some of this sunshine!

Sincerely,



Johnnie Parker
President